

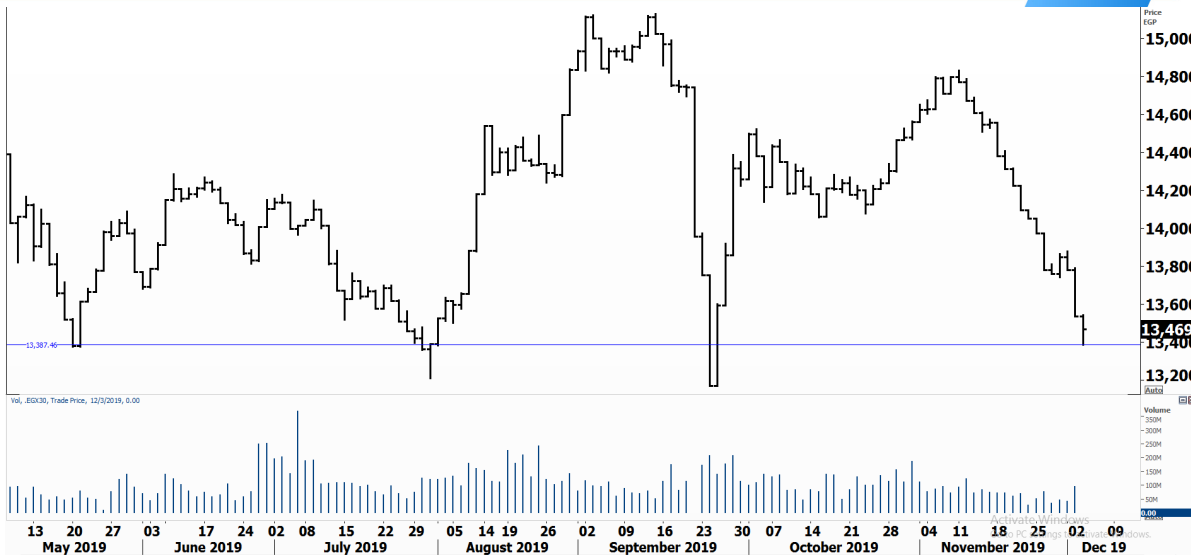


PIONEERSECURITIES

TECH TO THE POINT

4-Dec-19

This report must be read with the disclaimer
on the last page



| | |
|--------------|-----------------------------|
| Price EGP | |
| 15,000 | Last 13,469.60 |
| 14,800 | High Today 13,544.28 |
| 14,600 | Low Today 13,388.39 |
| 14,400 | Volume M 85.508 |
| 14,200 | First Support 13,200.00 |
| 14,000 | Second Support 12,600.00 |
| 13,800 | First Resistance 13,800.00 |
| 13,600 | Second Resistance 14,050.00 |
| 13,469.60 | Stop Loss |
| 13,400 | |
| 13,200 | HISTORICAL RETURN % |
| Auto | |
| Volume | |
| 200M | 1 WEEK -2.27% |
| 150M | 1 MONTH -7.89% |
| 100M | 1 QUARTER -10.20% |
| 50M | 1 YEAR 4.14% |
| 0 | YTD 3.33% |

Resistance

No stocks broke their resistance yesterday.

Support

EAST



Closed at 14.51 after breaking below 14.6-14.7. The break is not confirmed yet. If the stock continues trading below support, our target will be placed near 13.25.

Testing

Support

ORWE



Tested its support that lies at 9.5, then rebounded to close at 10.3 at the end of the session. Next level to watch lies around 10.8. If ORWE approaches this area, it will probably face some selling pressure.

HELI



Closed at 24.4 at the end of the session after rebounding from its support. Those who want to step in are recommended to buy at a breakout above 24.85. A break above this level will probably lead the stock near 26.

Resistance

| Symbol | S. Description | Last | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Trend | Recommendation | Stop Loss/ Re-Entry |
|---------|--------------------------------|-------|-----------|-----------|--------------|--------------|-------|----------------|------------------------|
| COMI.CA | COM INTL BK/d | 78.11 | 77.00 | 76.00 | 81.00 | 85.00 | ↔ | Hold | 77.00 |
| EAST.CA | EASTERN CO/d | 14.51 | 14.60* | 14.30 | 15.70 | 16.20 | ↔ | Hold | 14.60* |
| SWDY.CA | ELSWEDY ELECTR/d | 11.30 | 11.15 | 10.35 | 12.33 | 12.60 | ↓ | P.SELL | 12.60 |
| TMGH.CA | TALAT MOSTAFA/d | 8.49 | 8.20 | 7.95 | 9.00 | 9.35 | ↓ | P.SELL | 9.35 |
| SKPC.CA | SIDI KERIR PET/d | 11.19 | 10.20 | 9.50 | 11.77 | 12.50 | ↔ | Hold | 11.77 |
| EKHO.CA | EGYPT KUWAIT H/d | 1.36 | 1.34 \$ | 1.29 \$ | 1.40 \$ | 1.45 \$ | ↓ | P.SELL | 1.40 |
| HRHO.CA | EFG HERMES HOL/d | 16.90 | 16.20 | 15.85 | 18.00 | 18.50 | ↓ | P.SELL | 18.00 |
| ORAS.CA | ORASCOM CONST/d | 98.90 | 95.00 | 91.00 | 103.00 | 106.00 | ↔ | Hold | 95.00 |
| AMOC.CA | ALX MINERAL OI/d | 3.75 | 3.70 | 3.30 | 4.10 | 4.30 | ↓ | P.SELL | 4.10 |
| MNHD.CA | NASR CITY HOUS/d | 4.73 | 4.45 | 4.20 | 5.00 | 5.20 | ↓ | P.SELL | 5.00 |
| CIRA.CA | Cairo Investment & Real Estate | 11.50 | 11.55* | 10.98 | 13.00 | 13.50 | ↔ | Hold | 13.00 |
| OCDI.CA | 6TH OCT DEV IN/d | 14.20 | 13.70 | 12.99 | 15.00 | 15.70 | ↓ | P.SELL | 15.00 |
| JUFO.CA | JUHAYNA FOOD I/d | 8.19 | 8.00 | 7.70 | 9.20 | 10.00 | ↔ | Hold | 10.00 |
| ESRS.CA | EZZ STEEL/d | 10.80 | 10.45 | 9.60 | 11.50 | 12.40 | ↓ | P.SELL | 11.50 |
| ETEL.CA | TELECOM EGYPT/d | 10.21 | 10.00 | 9.60 | 10.60 | 11.00 | ↓ | P.SELL | 10.60 |
| CCAP.CA | CITADEL CAPITA/d | 2.22 | 1.92 | 1.72 | 2.34 | 2.60 | ↓ | P.SELL | 2.34 |
| ISPH.CA | IBNSINA PHARMA | 9.35 | 9.30 | 8.90 | 9.85 | 10.30 | ↔ | Hold | 9.30 |
| PHDC.CA | PALM HILL DEV /d | 1.95 | 1.72 | 1.50 | 1.97 | 2.05 | ↓ | P.SELL | 2.05 |
| CLHO.CA | CLEOPATRA HOSPITAL COMPANY | 5.69 | 5.50 | 5.30 | 6.07 | 6.20 | ↔ | Hold | 6.20 |
| HELI.CA | HELIOPOLIS/d | 24.40 | 23.00 | 21.80 | 25.00 | 25.90 | ↓ | P.SELL | 25.90 |
| CIEB.CA | CREDIT AGRICOL/d | 43.25 | 40.00 | 38.00 | 45.00 | 47.00 | ↔ | Hold | 40.00 |
| EGCH.CA | EGYPT CHEM IND/d | 5.32 | 5.05 | 4.70 | 5.65 | 6.10 | ↔ | Hold | 5.05 |
| EMFD.CA | EMAAR MISR DEV/d | 2.74 | 2.72 | 2.49 | 3.01 | 3.10 | ↔ | Hold | 2.70 |
| OIH.CA | ORASCOM INVESTMENT HOLDING | 0.56 | 0.55 | 0.52 | 0.59 | 0.62 | ↓ | P.SELL | 0.59 |
| ORHD.CA | ORASCOM EGYPT/d | 6.28 | 6.23 | 5.95 | 6.80 | 7.15 | ↓ | P.SELL | 6.80 |
| EGTS.CA | EGYPTIAN RESOR/d | 2.58 | 2.55 | 2.40 | 2.88 | 3.02 | ↔ | Hold | 2.55 |
| ORWE.CA | ORIENTAL WEAVE/d | 10.30 | 9.90 | 9.45 | 10.60 | 11.10 | ↔ | Hold | 9.90 |
| IRON.CA | EGYPTIAN IR & /d | 2.42 | 2.15 | N.A | 2.60 | 2.84 | ↓ | P.SELL | 2.60 |
| ADIB.CA | ABU DHABI/d | 12.30 | 11.50 | 11.00 | 12.70 | 13.20 | ↓ | P.SELL | 12.70 |

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.